

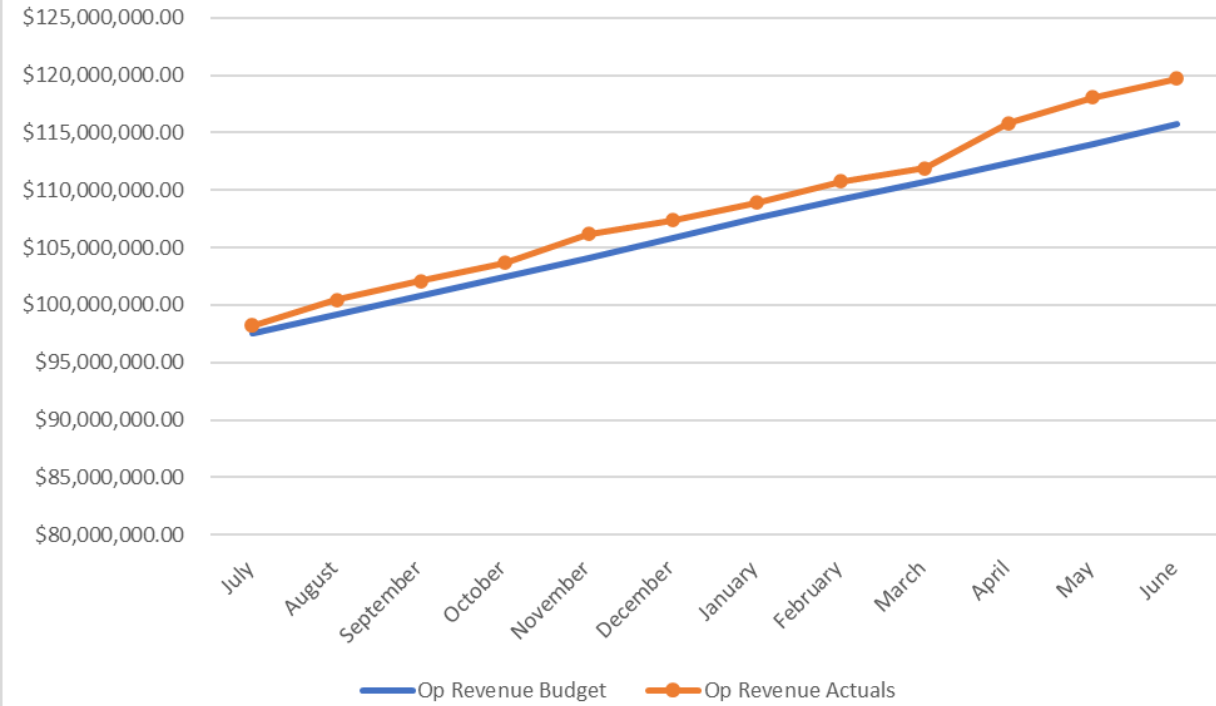
Financial Report

June 2022

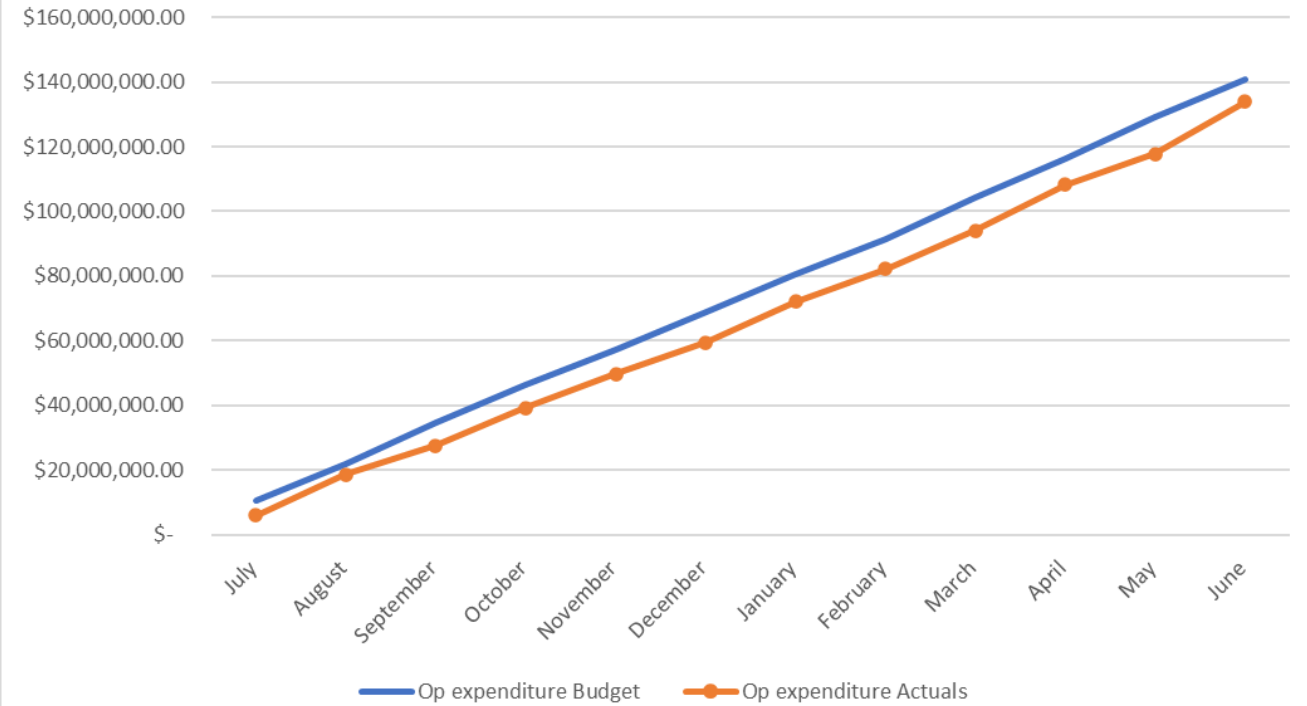


Graphs - Operating

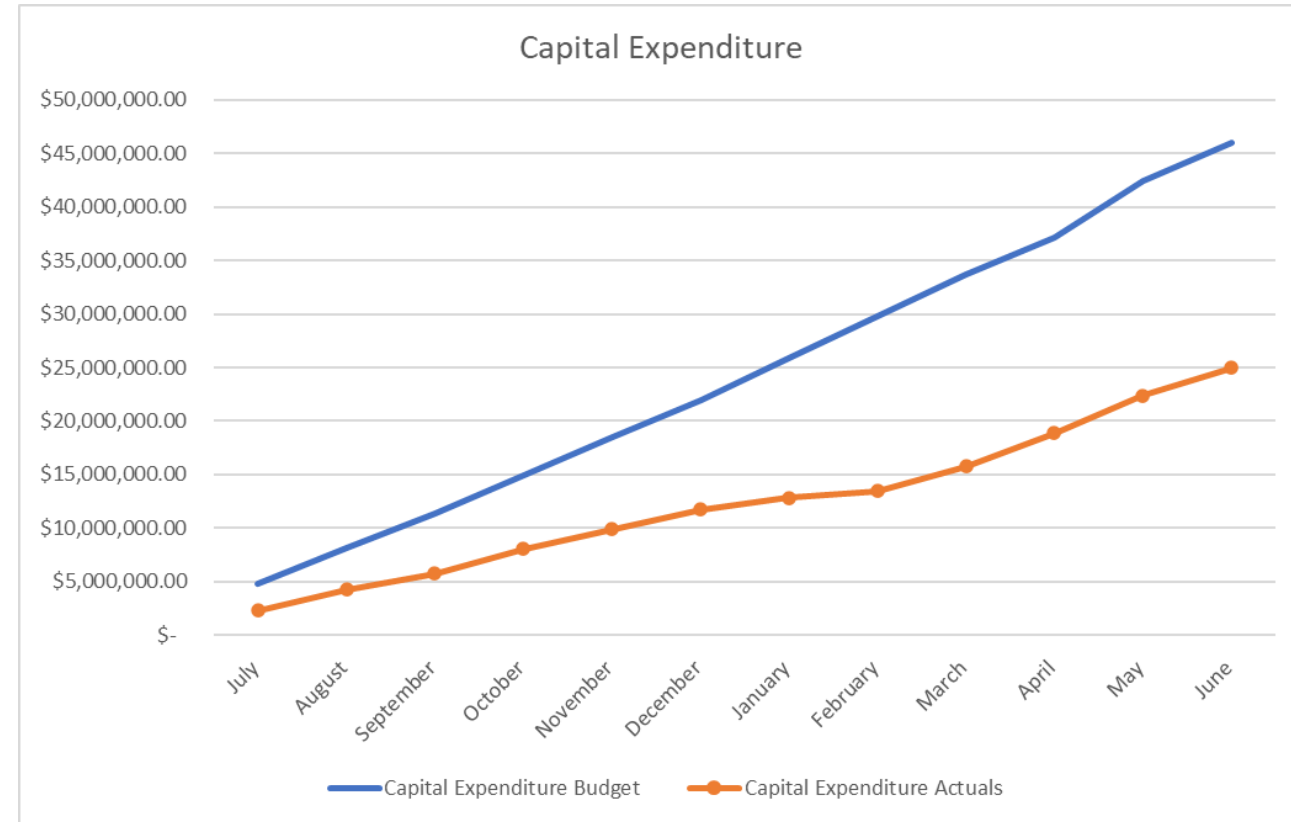
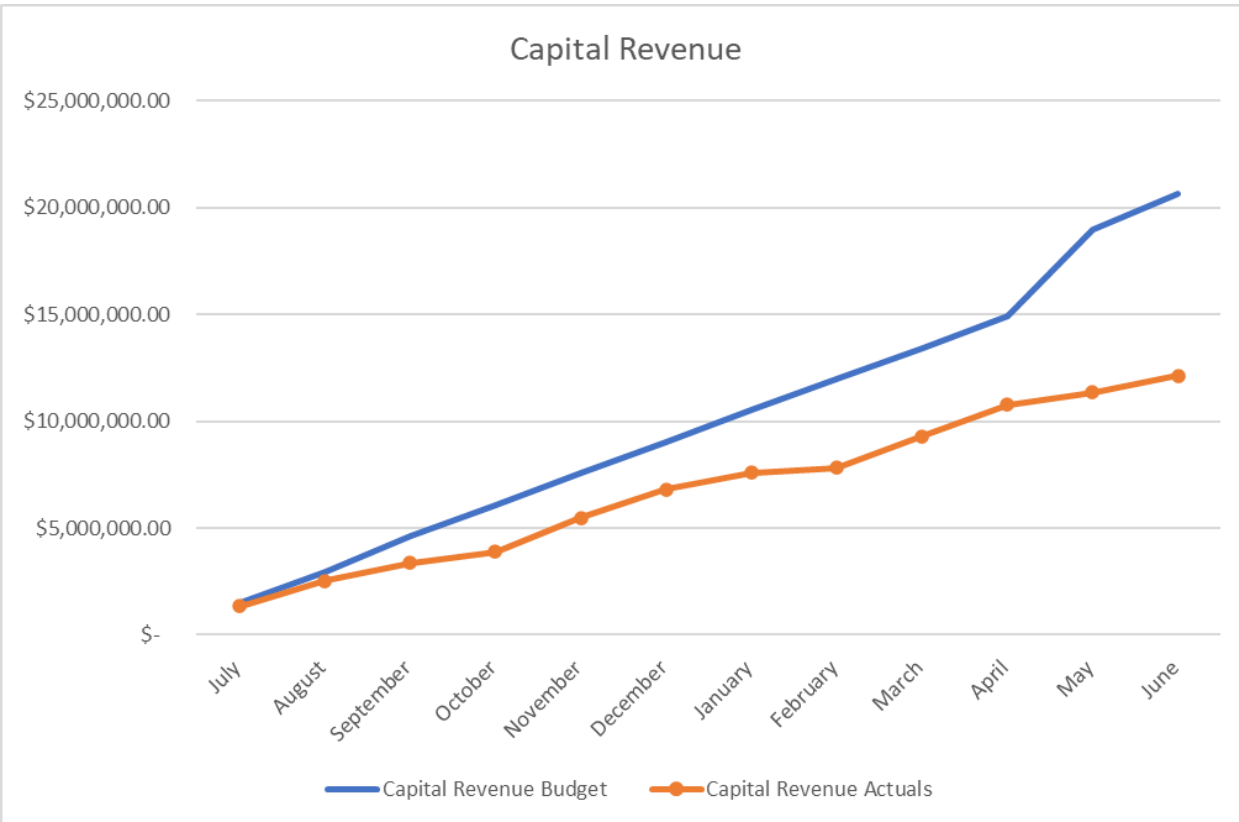
Operating Revenue



Operating Expenditure



Graphs - Capital



Interest Trends



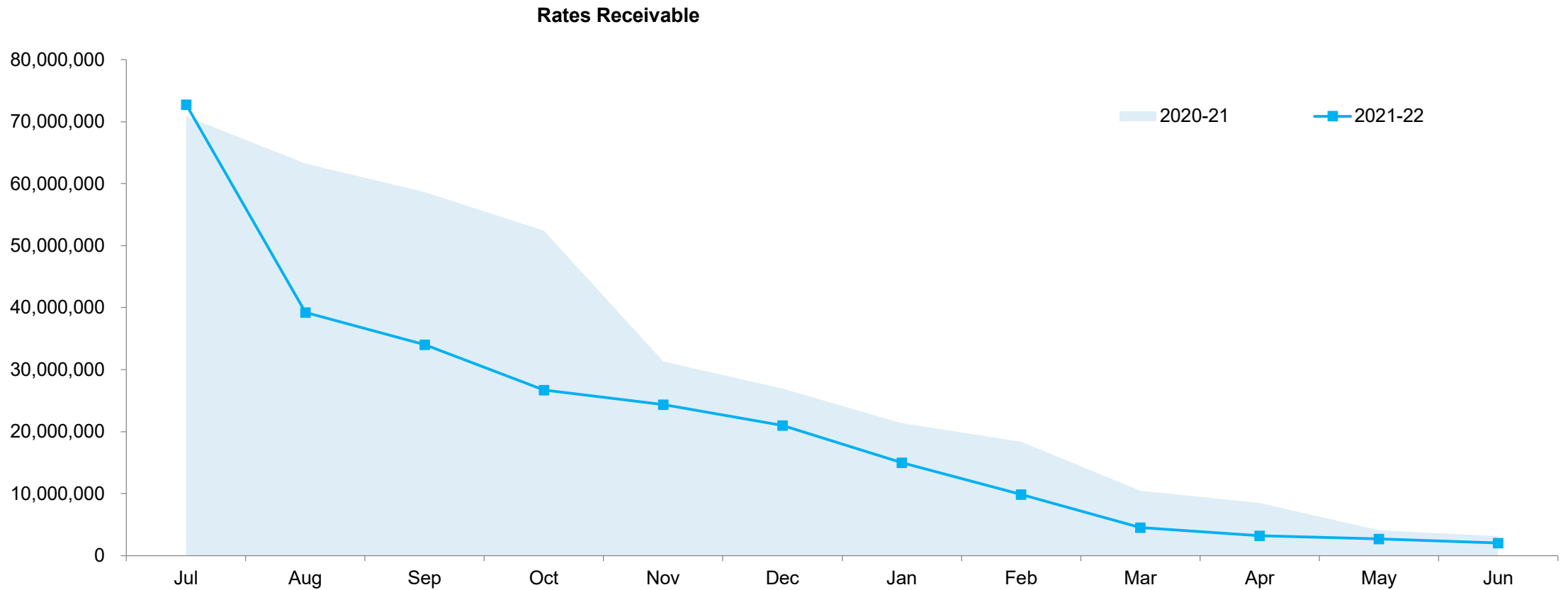
**Interest saved
through loan
offset - \$190,998**



**Term Deposit interest is
increasing, attracting
rates of up to 3.9%**

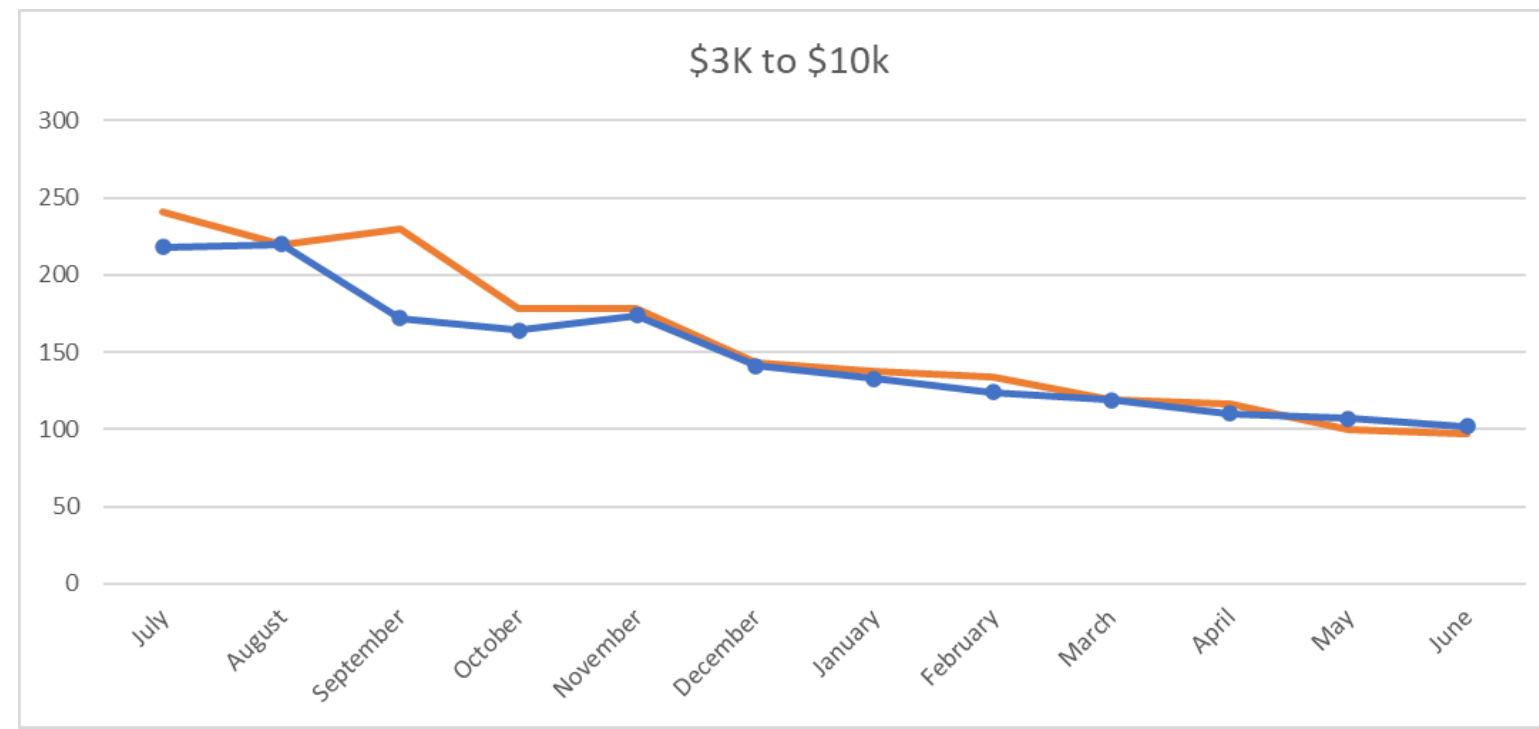
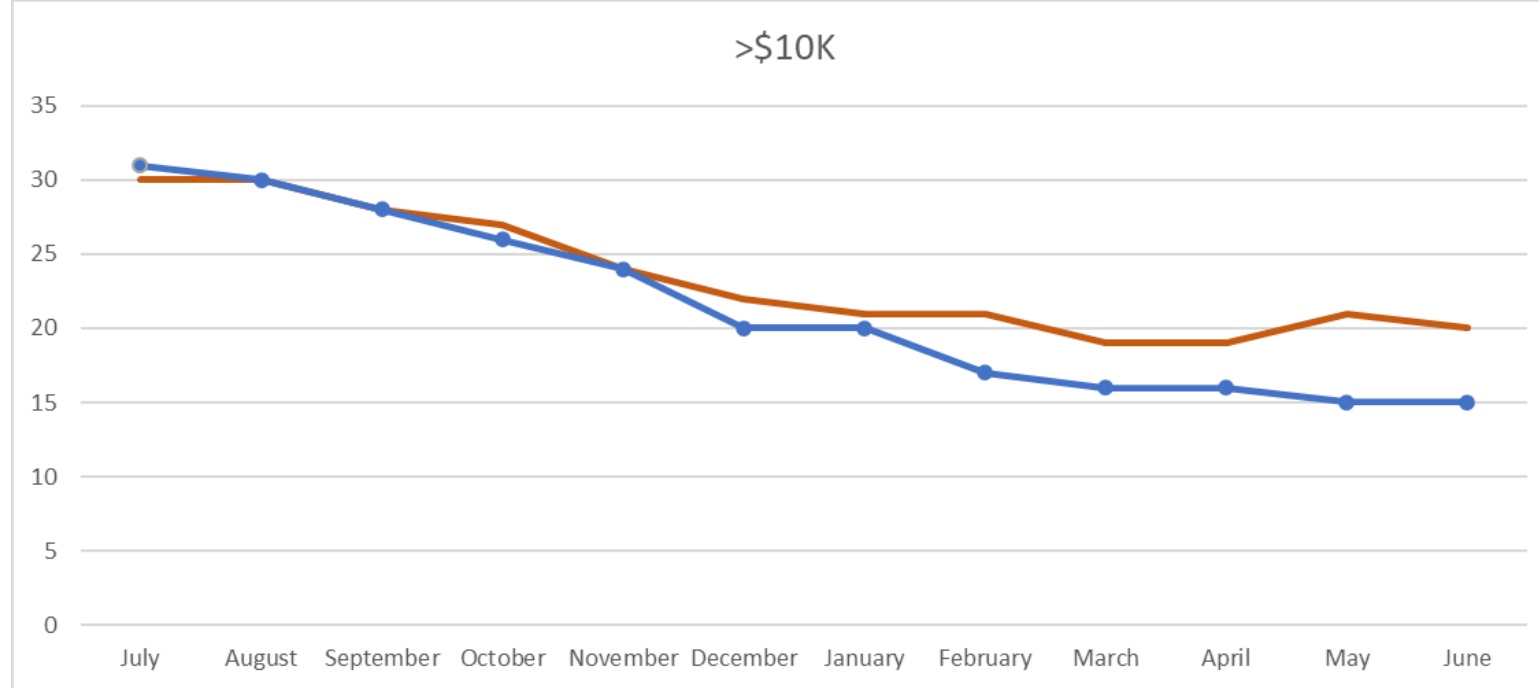
Rates Receivable

- June 2021 = 96.30% collected
- June 2022 = 97.60% collected



Rates collections

Business = 5
Residential = 10



Budget Variations

- Additional capital expenditure for MARC Geothermal Pump & VSD \$50K
- Additional capital expenditure for DR Mathew Street, Falcon \$75K
- Additional capital expenditure for Owen Avenue Ablution \$50K
- Additional capital expenditure and capital revenue for Peel Street - Power Relocation \$268K
- Additional capital revenue for Mandurah Netball Feasibility Study - CSRFF project \$4.5K
- Additional capital expenditure of \$190K for RC Leslie Street Stage 2
- Unbudgeted operating expenditure and operating revenue in 2022/23 for Mandurah Libraries - She Codes Workshop \$5K
- Operating projects 2021/22 carryover reconciliation for unspent funds to 2022/23
- Capital Works 2021/22 carryover reconciliation for unspent funds to 2022/23



Tenders

Tender code	Tender Description	Company Awarded to	Contract Term	Contract Amount
				\$
T03-2022*	Provision of Tree Pruning and Associated Services - SP 1	Beaver Tree Services Aust Pty Ltd	One (1) year plus two(2) year extension	\$2.1mil over the term of the contract including option period
T03-2022*	Provision of Tree Pruning and Associated Services - SP 2	Hayes Tree Care Pty Ltd	One (1) year plus two(2) year extension	\$1.5mil over the term of the contract including option period
RFQ03-2022	Provision of Leasing Services - Network Refresh	Dell Financial Services Pty Ltd	60 months	\$445,793 over the term of the contract

* Council approved the award of Tender at its June 2022 Ordinary Council Meeting

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

